

## HOW TO JOIN

Joining is Easy! Once you live or work in our common bond area you are eligible to become a member. The common bond is what all our members have in common! All you need to set up an account and become a member is;

1. PPS Number
2. Proof of address
3. Valid photo ID

## LOANS

We offer loans at fair, reasonable and competitive rates of interest. The repayment terms are tailored to each member's individual needs, with no penalties for early repayments and no setup fees. Members can apply for a loan at our office or get an estimate from our website. Your interest repayment goes down as the loan is repaid. We provide loans with a difference to our members for all kinds of purposes like; holidays, a car, home improvements, education and almost any other need.

## SAVINGS

When you open a credit union savings account, you open a 'Share Account'. Each euro you save is equal to 1 share in the credit union. As a shareholder, you may receive a dividend (interest) on those shares at year end. Each share you hold is eligible for a dividend. We also offer Junior Saving Accounts to our younger members.



**St. Michael's**  
Credit Union Ltd.  
Serving Our Community Since 1963






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## OPENING HOURS

<b>MONDAY</b>	9.30am - 5.00pm
<b>TUESDAY</b>	9.30am - 5.00pm
<b>WEDNESDAY</b>	9.30am - 5.00pm
<b>THURSDAY</b>	9.30am - 5.00pm
<b>FRIDAY</b>	9.30am - 6.00pm
<b>SATURDAY</b>	9.30am - 2.00pm

## FOLLOW US ON:

-  @stmichaelscu
-  @St\_Michaels\_CU
-  st.michaels.credit.union

 [www.stmichaelscu.ie](http://www.stmichaelscu.ie)

## MEMBERSHIP information



-  Skehard Road,  
Blackrock, Cork
-  021- 4357771
-  [info@stmichaelscu.ie](mailto:info@stmichaelscu.ie)

 [www.stmichaelscu.ie](http://www.stmichaelscu.ie)

## BENEFITS OF BEING A MEMBER

- As a credit union member you are a credit union owner! All members have an equal say in the running of the credit union, one member – one vote. This structure ensures that the credit union remains member focused. Any surplus that is generated is used to benefit you the member.
- We have a Social Purpose of people helping people! Our goal is to serve all our members well and to be involved with community charitable events to the best of our ability.
- St. Michael's Credit Union is open to everyone who is living or working in our common bond area of Blackrock and Mahon.
- Our services are provided in a fast, friendly and efficient fashion by our dedicated staff, on the phone, by email, on our social media, our website and in our office that's open 6 days a week!



## WHO RUNS THE CREDIT UNION?

Members elect a voluntary board annually at the AGM. The board meet on a monthly basis and are responsible for control and the direction of the Credit Union. A dedicated team of staff members provides friendly and efficient services to members on a daily basis.

## INSURANCE

### LIFE SAVINGS INSURANCE:\*

This is cover the credit union provides, is eligible to all members as an additional incentive to save regularly and maintain savings with the credit union.

### DEATH BENEFIT INSURANCE:\*

This was introduced to relieve the burden of bereavement costs by paying €1,300 on the death of a member. To qualify for this service a person must become a member before the age of 70 and have a minimum of €100 in their account.

### LOAN PROTECTION INSURANCE:\*

Eligible members' loans are covered in the event of their death.



\*Terms & conditions apply

## ABOUT US

St Michael's Credit Union Ltd is a financial co-operative owned and democratically operated by the people who save and borrow with them. People who save together and lend to each other at a fair and reasonable rate of interest.

St Michael's Credit Union offers its members the chance to have control over their own finances by making their savings work for them. Regular savings form a common pool of money, which in turn provides the many benefits for members. St. Michael's Credit Union, which was founded in 1963, has been providing financial services to our members for over 50 years.

## DEPOSIT GUARANTEE SCHEME



Depositors in the event of being unable to repay deposits you're protected up to €100,000 per member. It is backed by the Central Bank of Ireland to support people's best interests financially.

## SERVICES

### ONLINE

It's an easy way for members to access accounts, once they have registered.

- Check Your Account Balance
- View & Print Statements
- Pay Bills
- Transfer Funds Between Both credit Union & Bank Accounts

### PAYMENT

- Direct Debit – Call into the office to talk to a member of staff about setting up a direct debit to pay into your credit union account from your bank account.
- EFT Payment – Avail of our funds transfer service. Money can be transferred from your credit union account to any Republic of Ireland bank account.
- Paypoint - Household Bills Payments service
- Standing Order – Standing Orders are controlled by you. You can pay into your credit union account using our sort code and account number.